

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

Fri May 7, 2021

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Direct Livestock Weighted Average Report for week ending 5/7/2021

Direct Livestock				
		This Week	Last Reported	Last Year
Total Direct Receipts:		1,015	772	
Feeder Cattle	DEL			
	FOB	1,015 (100.0%)	772 (100.0%)	
Total Receipts:		1,015	772	

Special Note: *** Receipts last year: 3,338 ***

Compared to last week: No trend available for Current FOB trades for a trend but a lower undertone was noted. Demand moderate. Corn prices continue to increase causing pressure on the feeder cattle market. Supply included: 100% Feeder Cattle (5.6% Steers, 94.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from IL.

DIRECT TRADES Steers - Medium and Large 1-2 (Per Cwt) Delivery/Freight Head Wt Range Avg Wt

Delivery/Freight	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	57	875	875	122.00	122.00

Heifers - Medium and Large 1 (Per Cwt)

FEEDER CATTLE

<u>Delivery/Freight</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Aug FOB	137	700 - 725	712	125.60 - 127.40	126.52
	325	750	750	125.00	125.00

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	67	725	725	113.50	113.50
	199	757 - 775	768	111.00 - 113.00	111.69
	230	850	850	111.00	111.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.